

PRESS RELEASE

San Francisco, CA. [December 23, 2025] – Lift Partners ("Lift"), a San Francisco-based real estate investment firm with \$1.2 billion in assets under management, has acquired 100 Utah Avenue in South San Francisco, CA, a 120,345 square foot industrial property for \$31.8 million (~\$264 per square foot). The property consists of one warehouse building situated on 4.35 acres in the supply-constrained San Francisco Peninsula.

Lift Partners previously owned the property from 2018 to 2021 before selling to the in-place tenant; the firm is now re-acquiring the site through a sale-leaseback agreement with the tenant.

The property's strategic position between San Francisco and Silicon Valley provides exceptional connectivity to major transit corridors and proximity to a robust base of technology, life sciences, and logistics users. This acquisition reinforces Lift's ongoing focus on value-add opportunities in high-barrier, West Coast markets.

About Lift Partners

Founded in January 2015, Lift Partners is a full-service real estate investment company focused on the adaptive re-use and repositioning of industrial properties along the West Coast. Since inception, Lift has raised \$662 million in discretionary capital via Lift Fund I, II, III, and IV and acquired 64 assets totaling \$1.2 billion across 6 million square feet in the Bay Area, Seattle, and Southern California.

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